# **40 Pa.C.S. § 4514**

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***Pennsylvania Statutes, Annotated by LexisNexis®* > *Pennsylvania Consolidated Statutes (§§ 101 — 9901)* > *Title 40. Insurance (Pts. I — V)* > *Part II. Regulation of Insurers and Related Persons Generally (Chs. 33 — 45)* > *Chapter 45. Insurance Data Security (Subchs. A — D)* > *Subchapter B. Procedures (§§ 4511 — 4518)***

**§ 4514. Corporate oversight.**

**(a) Duties.** If a licensee has a board of directors, the board or an appropriate committee of the board shall, at a minimum:

**(1)** Require the licensee’s executive management or delegates to develop, implement and maintain the licensee’s information security program.

**(2)** Require the licensee’s executive management or delegates to report in writing at least annually, the following information:

**(i)** The overall status of the information security program and the licensee’s compliance with this chapter.

**(ii)** Material matters related to the information security program, addressing issues such as:

**(A)** Risk assessment, risk management and control decisions.

**(B)** Third-party service provider arrangements.

**(C)** The results of testing.

**(D)** Cybersecurity events.

**(E)** Any violation of this chapter and management’s responses to the violation.

**(F)** Recommendations for changes in the information security program.

**(b) Delegation.** If the executive management of a licensee delegates any of its responsibilities under this section or section 4512 (relating to risk assessment), 4513 (relating to information security program) or 4515 (relating to oversight of third-party service provider arrangements), the executive management shall oversee the development, implementation and maintenance of the licensee’s information security program prepared by the delegated entity, which shall provide a written report to the executive management in accordance with the reporting requirements of this chapter.

**History**

Act 2023-2 (H.B. 739), § 1, approved June 14, 2023, effective December 11, 2023.

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